

Why use SIBs?

Public Service Challenge

Silo budgets

Short-term focus (political & financial)

Difficulty creating change

Implications for services

Fragmented public services: duplications, gaps, inadequate communication

Reactive public services responding to crises

Poor performing services go unchanged

Implications for citizens

Fragmented, reactive, stagnant services which fail to respond to the needs of vulnerable individuals.

COLLABORATION

Enable collaboration across multiple commissioners & within provider networks. Service activities 'wrap around' service users.

PREVENTION

Enable 'invest-to-save'. Dual-running of services with (social) investors funding 'upstream' interventions.

ROOM TO INNOVATE

Risk transfer enables innovation. New interventions. Enhanced performance management. Systematic learning.

SIBs' potential for public service reform