

## Data Dictionary Summer 2019

Variable Name	Definition	Variable Measure
<b>Project Name</b>	Full name of project	Text
<b>Fund</b>	Full name of contributing outcomes fund (if applicable)	Text
<b>Date Template Completed</b>	Date on which the template was filled in	Date
<b>Contact Name</b>	Name of person who acts as source of information (if filled by an external contact)	Text
<b>Stage</b>	The stage at which the project is-completed or in implementation	Text
<b>Date Outcome Contract Signed (launch date)</b>	Date on which the outcomes contract was signed (launch date)	Date
<b>Location</b>	City, region, province or local government administrative area where services are provided	Text
<b>Policy Area</b>	Policy area in which impact bond is based	Text
<b>Date Service Delivery Started</b>	Date on which the provider began actively delivering the service	Date
<b>Service delivery duration</b>	Expected length of service delivery in months	Number
<b>Service Provider(s)</b>	Names of all provider organisations involved in provision of service	Text
<b>Charity Number of Provider(s)</b>	Registered charity numbers of service providers (if applicable)	Number
<b>Performance Manager</b>	Organisation responsible for managing performance of SIB project	Text
<b>Technical Assistance Provider(s)</b>	Organisation(s) responsible for providing technical assistance in the development stage	Text
<b>Intervention</b>	The service or activity that the service provider(s) delivers to achieve the outcomes	Text
<b>Approach to Specifying Intervention</b>	Was the intervention specified by the commissioner or part of a black box approach (with only outcomes specified by the commissioner but not the intervention)?	Text

<b>Target Population Eligibility</b>	Description of eligibility requirements for the cohort of people who are to be offered support	Text
<b>Comments and Notes</b>	Observations or notes that do not fit elsewhere on the form.	Text
<b>Impact Bond Structure</b>	<p>Structure of impact bond (direct/managed/intermediated) defined as below:</p> <ul style="list-style-type: none"> <li>• Direct: where the service provider contracts directly with the outcome funder;</li> <li>• Managed: where the outcome funder holds the contract with the intermediary, or a majority intermediary-controlled SPV;</li> <li>• Intermediated: where the outcome funder holds a contract with the investors or a majority investor-controlled SPV</li> </ul>	Text
<b>Outcome Validation Method</b>	The approach taken to assessing whether the specified outcomes have been achieved and is the basis on which 'outcome payments' will be made. This could take the form of validated administrative data (for example in a rate card for youth engagement where young people achieve education outcomes, the production of these qualifications may be used as the basis of outcome payments) or a formal and independent impact evaluation (for example under a Randomised Control Trial or quasi-experimental study outcome payments are only made when the performance of the treatment group is significantly improved when compared to the control group).	Text
<b>Outcome(s)</b>	Outcome 'name.' The effect on a cohort that a service tries to achieve, which should be predefined and measurable	Text and numbers
<b>Outcome Definition</b>	Detailed description of how each outcome is measured and defined. This should provide a clear definition of the conditions under which an outcome is agreed to have been 'achieved' or 'not achieved'	Text and numbers
<b>Baseline/Evidence Required</b>	Benchmark that is used as a foundation for measuring or comparing outcomes generated by the impact bond. Alternatively, any evidence used to measure whether an outcome has been achieved.	Text and numbers
<b>Maximum Payment</b>	Maximum payment for each outcome (e.g. the maximum payable amount for the	£/\$/currency value

	achievement of this outcome as specified in a rate card, if a rate card is used) in the relevant currency.	
<b>Outcome Contract Bid Values (aggregate) Outcome Target (#)</b>	Aggregate number of people for whom the outcome was expected to be achieved, as specified in original contract (if applicable)	Number
<b>Outcome Contract Bid Values (aggregate) Bid Price</b>	Aggregate cash value of each outcome which was expected to be achieved, specified in original bid (in the relevant currency)	£/\$/currency value
<b>Outcome Contract Bid Values (aggregate) (%)</b>	Aggregate % of people for whom each outcome was expected to be achieved, as specified in original bid (% of total outcome targets)	%
<b>Latest Targets if revised (aggregate) #</b>	Aggregate number of people for whom each outcome is targeted according to latest revised targets	Number
<b>Latest Targets if revised (aggregate) %</b>	Aggregate % of people for whom outcome is targeted according to latest revised targets (% of total outcomes targeted)	%
<b>Outcome Delivered (actual, aggregate) Outcomes Achieved (#)</b>	Aggregate number of people for whom this outcome has been achieved	Number
<b>Outcome Delivered (actual, aggregate) %</b>	Aggregate % of participants for whom outcome has been achieved (% of total outcomes delivered)	%
<b>Outcomes Delivered (actual, aggregate) Outcome Payments</b>	Aggregate cash value of outcomes paid for by outcomes payer (in the relevant currency)	£/\$/currency value
<b>Total Outcome Contract Bid Values (aggregate) #</b>	Total number of people for whom outcomes were specified in original bid	Number
<b>Total Outcome Contract Bid Values (aggregate)</b>	Total cash value of outcomes which were specified in original bid (in the relevant currency)	£/\$/currency value
<b>Total Outcome Contract Bid Values (aggregate) %</b>	Total % of people for whom outcomes were specified in original bid (100%)	%
<b>Total Outcome Latest Targets (aggregate) #</b>	Total number of people for whom outcomes are targeted according to latest revised targets	Number
<b>Total Outcome Latest Targets (aggregate) %</b>	Total % of people for whom outcomes are targeted according to latest revised targets (100%)	%

<b>Total Outcome Delivered (actual, aggregate) #</b>	Total number of people for whom outcomes have been achieved	Number
<b>Total Outcome Delivered (actual, aggregate) %</b>	Total % of people for whom outcomes have been achieved (100%)	%
<b>Total Outcomes Delivered (Actual, Aggregate) Outcomes paid</b>	Total value of outcomes paid for by outcomes payer (in the relevant currency)	£/\$/currency value
<b>Outcome payers/commissioners</b>	Names of institutions which have committed to pay for 'outcomes' (to be ordered from largest to smallest contributor)	Text
<b>Potential Maximum Outcomes Payments</b>	Maximum payment for outcomes available from each named outcome payer (in the relevant currency)	£/\$/currency value
<b>Actual Outcomes Payments</b>	Actual payment for outcomes made by each outcome payer (or claimed from outcomes payer) to date (in the relevant currency)	£/\$/currency value
<b>Total Potential Maximum Outcomes Payments</b>	Total maximum payments for outcomes from outcomes payers. This should equate to the 'contract cap' i.e. maximum potential outcomes payments. (in the relevant currency)	£/\$/currency value
<b>Total Actual Outcomes Payments</b>	Total actual payments for outcomes from outcomes payers to date (in the relevant currency)	£/\$/currency value
<b>Frequency of Outcomes Payments</b>	How frequently outcomes payments are made by outcomes payers to investors/SPV/providers	Text
<b>Money Multiple</b>	Realised value (e.g. principal plus total return in successful impact bond projects) divided by the capital invested in the project [net money multiple]	Number
<b>Target IRR (Project)</b>	The targeted rate of return of an investment on the project after all costs have been considered, to determine profitability (net IRR)	Number
<b>Actual IRR (Project)</b>	The actual rate of return of an investment on the project after all costs have been considered, to determine profitability. To be reported either quarterly or at the end of the project (net IRR). <i>If actual IRR is not being reported seek to indicate if Actual IRR exceeds Target IRR (yes/no)</i>	Number
<b>Service Users Referred (in quarter) Target</b>	Target number of service users to be referred to the service in the quarter	Number

<b>Service Users Referred (in quarter) Actual</b>	Actual number of service users referred to the service in the quarter	Number
<b>Service Users Referred (total) Target</b>	Target number of referrals across full project delivery period	Number
<b>Service Users Referred (total) Actual</b>	Actual number of referrals across project delivery period (to date)	Number
<b>Service Users Actively Engaged (in quarter) Target</b>	Target number of service users to be actively engaged in the service in the quarter	Number
<b>Service Users Actively Engaged (in quarter) Actual</b>	Actual number of service users actively engaged in the service in the quarter (i.e. newly participating in this quarter)	Number
<b>Service Users Actively Engaged (in total) Target</b>	Target for total number of programme service users to be engaged across the life of the project, i.e. the anticipated cohort size	Number
<b>Service Users Actively Engaged (in total) Actual</b>	Actual total number of programme service users engaged across the life of the project, i.e. the actual cohort size	Number
<b>Cost per Outcome</b>	Cost incurred per participant for whom outcomes are achieved. This is to be populated only if there is a single outcome which is measured at the individual level. (in the relevant currency)	£/\$/currency value
<b>Cost per Participant</b>	Cost incurred per participant, regardless of whether or not outcomes are achieved for them. This will be calculated by dividing: total actual cost by the cumulative number of actively engaged participants. (in the relevant currency)	£/\$/currency value
<b>Total Technical Assistance and Development (Anticipated Values): Amount</b>	Anticipated costs of providing technical and development assistance for the project (amount) (in the relevant currency)	£/\$/currency value
<b>Total Technical Assistance and Development (Anticipated Values): % Contract Value</b>	Anticipated costs of providing technical and development assistance for the project (% contract)	%
<b>Total Technical Assistance and Development (Actual): Amount</b>	Actual costs of providing technical and development assistance for the project (amount) (in the relevant currency)	£/\$/currency value
<b>Total Technical Assistance and Development (Actual): % Contract Value</b>	Actual costs of providing technical and development assistance for the project (% contract)	%

<b>Performance Management- Data (Anticipated Values): Amount</b>	Anticipated performance management costs for data architecture (e.g. setting up new data systems and MI tools) (amount) (in the relevant currency)	£/\$/currency value
<b>Performance Management- Data (Anticipated Values): % Contract Value</b>	Anticipated performance management costs for data architecture (e.g. setting up new data systems and MI tools) (% contract value)	%
<b>Performance Management- Data (Actual): Amount</b>	Actual performance management costs for data architecture (e.g. setting up new data systems and MI tools) (amount) (in the relevant currency)	£/\$/currency value
<b>Performance Management- Data (Actual): % Contract Value</b>	Actual performance management costs for data architecture (e.g. setting up new data systems and MI tools) (% contract value)	%
<b>Performance Management- Staff (Anticipated Values): Amount</b>	Anticipated performance management costs for PM staff (amount) (in the relevant currency)	£/\$/currency value
<b>Performance Management- Staff (Anticipated Values): % Contract Value</b>	Anticipated performance management costs for PM staff (% contract value)	%
<b>Performance Management- Staff (Actual): Amount</b>	Actual performance management costs for PM staff (amount) (in the relevant currency)	£/\$/currency value
<b>Performance Management- Staff (Actual): % Contract Value</b>	Actual performance management costs for PM staff (% contract value)	%
<b>Service Delivery Costs (Anticipated Values): Amount</b>	Costs of delivering services anticipated e.g. the amount to be spent by provider organisations on frontline service delivery. (in the relevant currency)	£/\$/currency value
<b>Service Delivery Costs (Anticipated Values): % Contract Value</b>	Costs of delivering services anticipated (% contract value) e.g. the amount to be spent by provider organisations on frontline service delivery.	%
<b>Service Delivery Costs (Actual): Amount</b>	Costs of delivering services actually incurred e.g. the amount spent by provider organisations on frontline service delivery. (in the relevant currency)	£/\$/currency value
<b>Service Delivery Costs (Actual): % Contract Value</b>	Costs of delivering services actually incurred (% contract value) e.g. the amount spent by provider organisations on frontline service delivery.	%

<b>SPV (Anticipated Values): Amount</b>	Costs of special purpose vehicle anticipated e.g. administration of board meetings, investor reporting (in the relevant currency)	£/\$/currency value
<b>SPV (Anticipated Values): % Contract Value</b>	Costs of special purpose vehicle anticipated (% contract value)	%
<b>SPV (Actual): Amount</b>	Costs of special purpose vehicle actually incurred e.g. administration of board meetings, investor reporting (in the relevant currency)	£/\$/currency value
<b>SPV (Actual): % Contract Value</b>	Costs of special purpose vehicle actually incurred (% contract value)	%
<b>Transaction and Mobilisation Fee (Anticipated Values): Amount</b>	Transaction and mobilisation fees anticipated e.g. recruitment of specialist staff (in the relevant currency)	£/\$/currency value
<b>Transaction and Mobilisation Fee (Anticipated Values): % Contract Value</b>	Transaction and mobilisation fees anticipated (% contract value)	%
<b>Transaction and Mobilisation Fee (Actual): Amount</b>	Transaction and mobilisation fees actually incurred e.g. recruitment of specialist staff (in the relevant currency)	£/\$/currency value
<b>Transaction and Mobilisation Fee (Actual): % Contract Value</b>	Transaction and mobilisation fees actually incurred (% contract value)	%
<b>Investor Returns Interest and Surplus (Anticipated Values): Amount</b>	Anticipated investor returns (net) (in the relevant currency)	£/\$/currency value
<b>Investor Returns Interest and Surplus (Anticipated Values): % Contract Value</b>	Anticipated investor returns (% contract value)	%
<b>Investor Returns Interest and Surplus (Actual): Amount</b>	Investor returns actually incurred (£ amount) (in the relevant currency)	£/\$/currency value
<b>Investor Returns Interest and Surplus (Actual): % Contract Value</b>	Investor returns actually incurred (% contract value)	%
<b>Tax to HMRC (Anticipated Values): Amount</b>	Tax due to HM Revenue and Customs or other relevant taxation authority anticipated (in the relevant currency)	£/\$/currency value

<b>Tax to HMRC (Anticipated Values): % Contract Value</b>	Tax due to HM Revenue and Customs or other relevant taxation authority anticipated (% contract value)	%
<b>Tax to HMRC (Actual): Amount</b>	Tax due to HM Revenue and Customs or other relevant taxation authority actually incurred (£ amount) (in the relevant currency)	£/\$/currency value
<b>Tax to HMRC (Actual): % Contract Value</b>	Tax due to HM Revenue and Customs or other relevant taxation authority actually incurred (% contract value)	%
<b>Total Costs (Anticipated Values): Amount</b>	Sum of all costs anticipated (£ amount) (in the relevant currency)	£/\$/currency value
<b>Total Costs (Anticipated Values): % Contract Value</b>	Sum of all costs anticipated (% contract value)	%
<b>Total Costs (Actual): Amount</b>	Sum of all costs actually incurred (£ amount). This must equate to total costs.	£/\$/currency value
<b>Total Costs (Actual): % Contract Value</b>	Sum of all costs actually incurred (% contract value). This must reflect total costs and equate to 100%.	%
<b>Investor(s)</b>	Names of investors involved	Text
<b>Nature of Investment</b>	Category of investment E.g. equity, quasi-equity, debt	Text
<b>Investment: Amount Committed (Capital Raised)</b>	Aggregate amount committed by each investor (in the relevant currency)	£/\$/currency value
<b>Investment: Amount Invested</b>	Aggregate amount actually invested by each investor to date (in the relevant currency)	£/\$/currency value
<b>Total Investment: Amount Committed (Capital Raised)</b>	Total amount committed by investors (in the relevant currency)	£/\$/currency value
<b>Total Investment: Amount Invested</b>	Total amount actually invested by investors to date (in the relevant currency)	£/\$/currency value
<b>Grantor(s)</b>	Names of grant making organisations which have provided additional income beyond outcomes payments	Text
<b>Function</b>	Function of grant e.g. development or evaluation	Text
<b>Grants: Amount Committed</b>	Aggregate amount committed by each grantor. This is additional income beyond outcomes payments (in the relevant currency)	£/\$/currency value



<b>Grants: Amount Granted</b>	Aggregate amount actually granted by each grantor to date (in the relevant currency)	£/\$/currency value
<b>Total Grants: Amount Committed</b>	Total amount committed by grantors (in the relevant currency)	£/\$/currency value
<b>Total Grants: Amount Granted</b>	Total amount actually granted by grantors to date (in the relevant currency)	£/\$/currency value